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Preliminary Amendment Accompanying
Substitute Specification

Amendments to the Abstract:

Please replace the previous Abstract with the following redlined Abstract:

It is an object of the present invention to provide a method for preparing a dielectric paste for a multi-layered ceramic electronic component that enables preparation of a dielectric paste in which a dielectric material is dispersed with a high dispersibility while controlling the concentration of the dielectric material in a desired manner. _The method for preparing a dielectric paste for a multi-layered ceramic electronic component includes a kneading step of kneading a dielectric powder, a binder and a solvent to form a clay-like mixture and a slurring step of adding the same solvent as that used at the kneading step to the mixture obtained by the kneading step to lower the viscosity of the mixture, thereby slurring the mixture.